

Welcome to Asteron

Asteron Life Limited is the insurance company providing this policy. Asteron is delighted to be giving you peace of mind that you are covered for accidental death and disability.

Asteron's contact details are:

Asteron House
139 The Terrace, P O Box 3344,
Wellington, New Zealand
Telephone 0800 808 222
Fax 0800 808 213

Please call us if you need any help.

Overview of this policy

Under this policy, cover is provided if you:

- are disabled as the result of an Accident
- are hospitalised as the result of an Accident
- die as the result of an Accident.

This policy also provides a Return of Premiums Benefit.

Note that this policy has no cash value, so we will not pay any money if the Policy Owner decides to cancel the policy.

Understanding this policy

Please carefully read this Policy Wording, the Policy Schedule and the separate Policy Summary that goes with them.

- This **Policy Wording** contains important information about the policy. For example, it explains what benefits will be paid, what exclusions apply and how to make a claim.
- Your **Policy Summary** contains important information specific to you. For example, it sets out who the Person Insured is, who the Policy Owner is, the Premium amount and any special conditions.
- Your **Policy Schedule** tells you the Disability Conditions covered and the amount of the benefits.

In this Policy Wording, "you" means the Person Insured or the Policy Owner, depending on the context.

Once you have read and understood these documents, please keep them in a safe place. You will need them to make a claim.



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1. The Accidental Injury Benefit

We will pay a benefit if you suffer a Disability Condition that is covered by this policy and is caused solely and directly by an Accident.

The Policy Schedule tells you the Disability Conditions that are covered and the benefit amount for each.

A claim must be made within 1 year of the Accident.

2. What is an "Accident"?

An "Accident" means a single, sudden, unintended, external event that causes you bodily "Injury". The Accident can happen anywhere in the world.

3. What is an "Injury"?

This means an injury to you that:

- is caused solely and directly by a violent, accidental and visible event, and
- does not include any illness, disease, naturally occurring condition, or degenerative process, and
- is not intentionally self-inflicted, and
- is independent of any previous injury, and
- occurs after the latest of:
 - the date your Cover Starts, or
 - the date cover is increased, or
 - the date additional types of cover are added to the policy, or
 - the date the policy is restarted.

4. Definitions of Disability Conditions

- "Loss of use of 1 limb" means that an entire hand or foot cannot be used because it has been removed or all function has been permanently lost
- "Loss of use of 1 eye" means the complete and permanent loss of sight of 1 eye (whether glasses/contact lenses are used or not)
- "Loss of use of a thumb" means that an entire thumb cannot be used because it has been removed or all function has been permanently lost
- "Loss of use of 2 fingers" means that 2 entire fingers cannot be used because they have been removed or all function has been permanently lost
- "Dislocations" means damage to a joint where one or more bones are completely out of place. It excludes partial dislocations, for example where the bone ends are out of place but still touching.
- Burns - the percentage of the body surface affected by burns will be decided by using a medical chart called the Lund Browder body surface chart.

5. The Hospital Cash Benefit

We will pay the Hospital Cash Benefit (as shown on your Policy Schedule) if you are hospitalised for more than 48 consecutive hours as the direct result of an Injury that:

- is caused solely and directly by an Accident; and
- does not cause one of the Disability Conditions described in your Policy Schedule.

You must be admitted to a Hospital as an in-patient within 6 months of the Accident on the recommendation of a doctor.

“Hospital” means a 24 hour supervised health facility where medical and surgical treatment, and accommodation is available for sick and injured people. This does not include mental, psychiatric, drug or alcohol rehabilitation centres, nursing or convalescent homes, or homes for the aged.

The maximum Hospital Cash Benefit we will pay for an Accident is shown on your Policy Schedule.

6. The Accidental Death Benefit

We will pay the Accidental Death Benefit (as shown on your Policy Schedule) if you die as the direct result of an Accident.

Injuries caused solely and directly by the Accident must be the sole cause of death. The death must not be related to any pre-existing condition.

Death must occur within 90 days of the date of the Accident. Both the Accident and the death must occur after the date your Cover Starts and before the date your Cover Ends. If an Accidental Injury claim is accepted and you die within 90 days of the date of the Accident, we will pay an amount equal to the Accidental Death benefit less the Disability benefit already paid.

7. Reduction in benefit at age 75

Your cover will be the amounts shown in the Policy Schedule until your 75th birthday. Between your 75th and 85th birthdays the benefit amounts shown on the Policy Schedule will be reduced by 10% each year, except for the Return of Premium Benefit. All cover will end on your 85th birthday.

8. No multiple benefits

We will pay:

- a benefit for only one Disability Condition arising from any one Accident. Where more than one Disability Condition has been suffered, we will pay the benefit for the Disability Condition providing the largest benefit amount
- a benefit for only one Dislocation of any part of the body. No further benefit will be paid for a later Dislocation of the same part of the body

- only one Hospital Cash Benefit for each Accident.

9. When events must occur

We will pay claims only if the Accident and the Disability Condition, hospitalisation or death occur after the date your Cover Starts and before the date your Cover Ends.

If your cover is increased or new benefits are added, the increase or new benefit amount will be paid only for events that occur from the date of the change.

10. The Return of Premiums Benefit

We will pay the Return of Premiums Benefit if your policy is still in force on the date your Cover Ends (as shown on your Policy Summary) and no claim has been accepted on your policy during that 15 year period. The amount of this benefit will be 50% of the total premiums paid.

11. What exclusions apply?

We will not pay claims for any Accident or Injury that is directly or indirectly caused or contributed to by any of the following:

- any illness, disease, naturally occurring condition, degenerative process, or symptom of any of these that you have, or have had
- any injury that you had, or had the indications of, before the Accident
- you taking a drug, whether prescribed or not, or suffering an adverse reaction to a drug or undergoing surgery or medical treatment
- a deliberate act by you causing Injury to yourself
- you participating in a criminal or illegal act
- you participating in, or practising for, any race, sport or activity of any kind (except racing on foot) for which you have received within the previous 2 years any type of reward
- you participating in, or preparing for, scuba diving, parachuting, sky diving, bungy jumping, hang gliding, mountaineering or rock climbing
- you flying on a non-scheduled flight or piloting any aircraft
- you being under the influence of alcohol
- you serving in the armed forces of any country or organisation
- any war-like activities (whether war is declared or not).

We will not pay a Hospital Cash Benefit if:

- the hospitalisation happens during a planned overseas trip of more than 30 consecutive days beginning from the date of departure from New Zealand, or
- we pay an Accidental Injury Benefit for an Injury caused by the same Accident.

We will also decline claims if any Injury from the Accident has been made worse by a medical condition, or treatment for a medical condition, that you had before the Accident.

12. When does the cover start and end?

Your cover under this policy begins on the date your Cover Starts shown on your Policy Summary or the date we choose if we restart your policy.

Your cover ends on the earliest of:

- you suffering the loss of use of 2 limbs, or both eyes, or 1 limb and 1 eye, or 1 limb or 1 eye
- your death
- the date your Cover Ends shown on your Policy Summary
- the date the Policy Owner cancels this policy
- 30 days after you miss a premium payment

If the date your Cover Ends (as shown on the Policy Summary) is before your 70th birthday, you can apply to renew your policy for another 15 year term. You must do this within 30 days of the date your Cover Ends. We will set the new terms and will tell you in writing when it has been renewed.

If your policy ends because of an unpaid premium you can apply to restart your policy. You must apply within 12 months of your policy ending. We will set the conditions for restarting your policy and will tell you in writing if and when it is restarted.

13. How to claim

To make a claim, contact Asteron on 0800 808 222 or write to Asteron Direct Claims, P O Box 3344, Wellington.

You must tell us in writing of any Accident or Injury that you might put in a claim for as soon as possible.

We will tell you what evidence we need. The Policy Owner or your estate is responsible for the cost of providing this evidence.

When a claim for a Disability Condition is made we may require you to have 1 or more medical examinations at our expense.

We will not make any payments until:

- we have proof of your death if a death claim has been made, and
- we have satisfactory proof of your age, and
- we have acceptable evidence of the identity and legal title of the person making the claim, and
- we are satisfied that the claim is legal and valid, and

- we have received the information necessary for our assessment of the claim.

You can only be covered by one AA Life Accident Recovery Insurance policy issued by Asteron. If you have another AA Life Accident Recovery Policy we will use the one with the earliest start date. We will cancel any later AA Life Accident Recovery Policy and return any premiums paid.

14. Who will the benefits be paid to?

All benefits will be paid to the Person Insured, except the Accidental Death Benefit which will be paid to the Policy Owner or the Policy Owner's estate, and the Return of Premiums Benefit which will be paid to the Policy Owner.

15. The information you provide must be correct

If we find that your date of birth is wrong on the Policy Summary, then we can:

- adjust the benefits to the amounts that we would have paid if we had known the right date of birth; or
- adjust the premiums to the amounts that should have been paid if we had known the right date of birth.

16. Premium Information

The Premium amount is set out in your Policy Summary and must be paid in New Zealand dollars by a payment method approved by us.

We can increase the Premium amount for your policy only if, at the same time, we apply the same increase to every other Accident Recovery Insurance policy we issued under the same offer made to you.

We will give you 28 days written notice of any premium increase, posted to your last known address. The notice is considered to have been received by you on the 3rd day after posting.

17. Other matters

- When you turn 75 your policy will automatically be renewed each year until the date your Cover Ends.
- When this policy starts Asteron will pay a commission to AA Life.
- This policy will be interpreted according to New Zealand law.