

Welcome to Asteron

Asteron Life Limited is the insurance company providing this policy. Asteron is delighted to be giving you peace of mind at a time when your family needs financial support.

Asteron's contact details are:

Asteron House
139 The Terrace, P O Box 3344,
Wellington, New Zealand
Telephone 0800 808 222
Fax 0800 808 213

Please call us if you need any help.

Understanding this policy

Please carefully read this Policy Wording and the separate Policy Summary that goes with it.

- This **Policy Wording** contains important information about the policy. For example, it explains what benefits will be paid, what exclusions apply and how to make a claim.
- Your **Policy Summary** contains important information specific to you. For example, it sets out who the Person Insured is, who the Policy Owner is, the Funeral Benefit amount, the Premium amount and any special conditions.

In this Policy Wording, "you" means the Person Insured or the Policy Owner, depending on the context.

Once you have read and understood this Policy Wording and your Policy Summary, please keep them in a safe place. You will need them to make a claim.

Note that this policy has no cash value, so we will not pay any money if the Policy Owner decides to cancel the policy.

1. Funeral Benefit

We will pay a Funeral Benefit if you die after the date your Cover Starts and before the date your Cover Ends.

The benefit will be the Cover Amount as shown on your Policy Summary if:

- you die more than 2 years after the date your Cover Starts or restarts, or
- you die less than 2 years after the date your Cover Starts and your death is caused solely and directly by an Accident.

The Funeral Benefit will not be paid for a death that occurs less than 2 years after the date your Cover Starts or restarts if the death or Accident was caused or contributed to by any of the following:

- any illness, disease, naturally occurring condition, degenerative process, or symptom of any of these that you have, or have had
- a deliberate act by you causing injury to yourself
- you participating in a criminal or illegal act
- you participating in or practising for any race, sport or activity of any kind (except racing on foot) for which you have received, within the previous 2 years, any type of reward
- you serving in the armed forces of any country or organisation
- any war-like activities (whether war is declared or not).

We will refund all premiums paid if your death occurs less than 2 years after the date your Cover Starts and it is not caused solely and directly by an Accident.

2. What is an "Accident"?

An "Accident" means a single, sudden, unintended, external event that causes you bodily "Injury". The Accident can happen anywhere in the world.

3. What is an "Injury"?

This means an injury to you that:

- is caused solely and directly by a violent, accidental and visible event, and
- does not include illness, disease, or a naturally occurring condition, or degenerative process, and
- is not intentionally self-inflicted, and
- occurs after the date your Cover Starts or restarts.

4. What exclusions apply?

We will not pay claims if your death occurs by suicide within 13 months of the date your Cover Starts or restarts.

5. When does the cover start and end?

Your cover under this policy begins on the date Cover Starts shown on your Policy Summary.

Your cover ends on the earliest of:

- your death
- the date the Policy Owner cancels this policy
- 30 days after you miss a premium payment.

If your policy ends because of an unpaid premium you can apply to us to restart your policy. You must apply within 12 months of your policy ending. We will set the conditions for restarting your policy and will tell you in writing if and when it is restarted.

6. How to claim

To make a claim, contact Asteron on 0800 808 222 or write to Asteron Direct Claims, P O Box 3344, Wellington.

We will tell you what evidence we require. The Policy Owner or your estate is responsible for the cost of providing this evidence.

We will not make any payments until:

- we have proof of your death if a death claim has been made, and
- we have satisfactory proof of your age (birth certificate, driver's licence or passport), and
- we have acceptable evidence of the identity and legal title of the person making the claim, and
- we are satisfied that the claim is legal and valid, and
- we have received the information necessary for our assessment of the claim.

7. Who will the benefits be paid to?

If you have chosen to own a Funeral Cover policy jointly, any surviving Policy Owner will receive the benefits of this policy. Payment will usually be made within 48 hours of the claim being accepted. If you do not have a joint owner, the payment will be made to the Policy Owner or the Policy Owner's estate.

8. The information you provide must be correct

If we find that your date of birth is wrong on the Policy Summary, then we can:

- adjust the benefits to the amounts that we would have paid if we had known the right date of birth; or
- adjust the premiums to the amounts that should have been paid if we had known the right date of birth.

9. Premium Information

The Premium amount is set out in your Policy Summary and must be paid in New Zealand dollars by a payment method approved by us.

We can increase the Premium amount for your policy only if, at the same time, we apply the same increase to every other Funeral Cover we issued under the same offer made to you.

We will give you 28 days written notice of any premium increase, posted to your last known address. This notice is considered to have been received by you on the 3rd day after posting.

If you and your partner took out Funeral Cover policies at the same time at a discounted rate, this discount will end if your partner cancels their cover or if they die. You will then be charged the full premium

Premium payments will end on the later of:

- the policy anniversary date after you reach age 90, or
- if you were over 85 when your policy started, the date that premiums have been paid for 5 years.

When premium payments have ended as a result of the above, cover under this policy will continue until death occurs, or you cancel the policy.

10. Other matters

- Your cover will continue until your 75th birthday. After you turn 75 your policy will automatically be renewed each year until the date your Cover Ends.
- When your policy starts, Asteron will pay a commission to AA Life.
- This policy will be interpreted according to New Zealand law.