

Welcome to Asteron

Asteron Life Limited is the insurance company providing this policy. Asteron is delighted to be giving you peace of mind that you are covered for accidental death.

Asteron's contact details are:

Asteron House
139 The Terrace, P O Box 3344,
Wellington, New Zealand
Telephone 0800 808 222
Fax 0800 808 213

Please call us if you need any help.

Note that this policy has no cash value, so we will not pay any money if the Policy Owner decides to cancel the policy.

Understanding this policy

Please carefully read this Policy Wording and the separate Policy Summary that goes with it.

- This **Policy Wording** contains important information about the policy. For example, it explains what benefits will be paid, what exclusions apply and how to make a claim.
- Your **Policy Summary** contains important information specific to you. For example, it sets out who the Person Insured is, who the Policy Owner is, the Premium amount and the benefits.

In this Policy Wording, "you" means the Person Insured or the Policy Owner, depending on the context.

Once you have read and understood this Policy Wording and your Policy Summary, please keep them in a safe place. You will need them to make a claim.

1. The Accidental Death Benefit

We will pay an Accidental Death Benefit as shown on your Policy Summary if you die as the direct result of an Accident that happens anywhere in the world.

Injuries caused solely and directly by the Accident must be the sole cause of death and the death must occur within 90 days of the date of the Accident. Both the Accident and the death must occur after the date your Cover Starts and before the date your Cover Ends. The death must not be related to any other medical condition or a Pre-Existing Condition.

2. What is an "Accident"?

An "Accident" means a single, sudden, unintended, external event that causes you bodily "Injury". The Accident can happen anywhere in the world.

3. What is an "Injury"?

This means an "Injury" to you that:

- is caused solely and directly by a violent, accidental and visible event, and
- does not include illness, disease, a naturally occurring condition, or a degenerative process, and
- is not intentionally self-inflicted, and
- occurs after the latest of the date your Cover Starts or restarts.

4. What is a "Pre-Existing condition"?

This is any illness, disease, injury, naturally occurring condition or degenerative condition that you suffered from, or had the symptoms of, before your Accident.

5. Reduction in benefits at age 75

If the Accident occurs after your 75th birthday but before the date your Cover Ends the benefits will be half the amounts shown on your Policy Summary.

6. What exclusions apply?

We will not pay claims if the Accident or Injury causing your death was caused or contributed to by any of the following:

- a Pre-Existing condition
- any illness, disease, naturally occurring condition, degenerative process, or symptom of these that you have, or have had
- any injury that you had, or had the indications of, before the Accident
- you taking a drug, whether prescribed or not, or suffering an adverse reaction to a drug or undergoing surgery or medical treatment
- a deliberate act by you causing Injury to yourself
- you participating in a criminal or illegal act
- you participating in, or practising for, any race, sport or activity of any kind (except racing on foot) for which you have received, within the previous 2 years, any type of reward
- you participating in, or preparing for, scuba diving, parachuting, sky diving, bungy jumping, hang gliding, mountaineering, or rock climbing
- you flying on a non-scheduled flight or piloting any aircraft
- you being under the influence of alcohol
- you serving in the armed forces of any country or organisation
- any war-like activities (whether war is declared or not).

7. When does the cover start and end?

Your cover under this policy begins on the date your Cover Starts shown on your Policy Summary or the date we choose if we restart your policy. Your cover ends on the earliest of:

- your death
- the date your Cover Ends shown on your Policy Summary
- the date the Policy Owner cancels this policy
- 30 days after you miss a premium payment.

No benefits will be paid for events that occur before the date your Cover Starts or after the date your Cover Ends.

If your policy ends because of an unpaid premium you can apply to us to restart your policy. You must apply within 12 months of your policy ending. We will set the conditions for restarting your policy and will tell you in writing if and when it is restarted.

8. How to claim

To make a claim, contact Asteron on 0800 808 222 or write to Asteron Direct Claims, P O Box 3344, Wellington.

We will tell you what evidence we need. The Policy Owner or your estate is responsible for the cost of providing this evidence.

We will not make any payments until:

- we have proof of your death if a death claim has been made, and
- we have satisfactory proof of your age (birth certificate, driver's licence or passport), and
- we have acceptable evidence of the identity and legal title of the person making the claim, and
- we are satisfied that the claim is legal and valid, and
- we have received the information necessary for our assessment of the claim.

The total maximum cover available under any AA Life Accidental Death Insurance policy or policies issued by Asteron is \$400,000.

9. Who will the benefits be paid to?

All benefits will be paid to the Policy Owner or the Policy Owner's estate.

10. The information you provide must be correct

If we find that your date of birth is wrong on the Policy Summary, then we can:

- adjust the benefits to the amounts that we would have paid if we had known the right date of birth, or
- adjust the premiums to the amounts that should have been paid if we had known the right date of birth.

11. Premium Information

The Premium amount is set out in your Policy Summary and must be paid in New Zealand dollars by a payment method approved by us.

We can increase the Premium amount for your policy only if, at the same time, we apply the same increase to every other Accidental Death policy we issued under the same offer made to you.

We will give you 28 days written notice of any premium increase, posted to your last known address. This notice is considered to have been received by you on the 3rd day after posting.

12. Other matters

- Your cover will continue until your 75th birthday. After you turn 75 your policy will automatically be renewed each year until the date your Cover Ends.
- When your policy starts, Asteron will pay a commission to AA Life.
- This policy will be interpreted according to New Zealand law.

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